



JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

REGD. OFF. : A-104, SHAPATH-4, OPP. KARNAVATI CLUB,
S. G. ROAD, AHMEDABAD-380051

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year ended
		31/12/2009 Unaudited	31/12/2008 Unaudited	31/12/2009 Unaudited	31/12/2008 Unaudited	31/03/2009 Audited
1	a Net Sales / Income from Operations	33,670	30,966	93,569	94,588	130,899
	b Other Operating Income	192	266	824	685	1,014
	Total Income	33,862	31,232	94,393	95,273	131,913
2	Expenditure					
	a (Increase) / Decrease in stock In Trade and work in progress	369	(235)	(443)	(2,111)	2,103
	b Consumption of Raw Materials	11,676	13,791	35,123	45,280	55,812
	c Purchase of Traded Goods	-	-	-	-	-
	d Employees Cost	2,520	2,275	7,020	6,486	8,868
	e Construction Expenses	14,409	11,218	39,357	33,306	46,684
	f Depreciation	880	773	2,579	2,133	2,983
	g Other Expenditure	2,278	1,859	6,064	5,438	7,958
	Total Expenditure	32,132	29,681	89,700	90,532	124,409
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	1,730	1,551	4,693	4,741	7,504
4	Other Income	23	32	37	88	32
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	1,753	1,583	4,730	4,829	7,536
6	Interest	497	635	1,678	1,628	2,341
7	Profit / (Loss) after Interest but Before Exceptional Items (5-6)	1,256	948	3,052	3,201	5,195
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	1,256	948	3,052	3,201	5,195
10	Tax Expense	435	373	1,010	1,155	1,519
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	821	575	2,042	2,046	3,676
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	821	575	2,042	2,046	3,676
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	2,177	1,814	2,177	1,814	1,814
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	16,016
16	Earnings Per Share (EPS)					
	a Basic EPS before and after Extraordinary items for the Period Rs. (not annualized)	4.28	3.17	9.97	10.79	19.29
	b Diluted EPS before and after Extraordinary items for the Period Rs. (not annualized)	4.28	3.17	9.97	10.79	19.29
17	Public Shareholding					
	- Number of Shares	9,657,778	8,197,253	9,657,778	8,197,253	8,047,059
	- Percentage(%) of Shareholding	44.37%	45.19%	44.37%	45.19%	44.36%
18	Promoters and Promoter Group Shareholding Pledged / Encumbered					
	- Number of Shares	Nil	N.A.	Nil	N.A.	Nil
	- Percentage of Shares (as a % of Promoter & Promoter Group Shareholding)	Nil	N.A.	Nil	N.A.	Nil
	- Percentage of Shares (as a % of total shares of the Company)	Nil	N.A.	Nil	N.A.	Nil
	Non- Encumbered					
	- Number of Shares	12,110,570	N.A.	12,110,570	N.A.	10,093,231
	- Percentage of Shares (as a % of Promoter & Promoter Group Shareholding)	100.00%	N.A.	100.00%	N.A.	100.00%
	- Percentage of Share (as a % of total shares of The Company)	55.63%	N.A.	55.63%	N.A.	55.64%

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on January 29, 2010. The Limited Review has been carried out by the Auditors of the Company.
- During the quarter ended December 31, 2009, none of the employees have exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- The Company has made allotment of 36,28,058 Equity Shares of Rs. 10 each at a premium of Rs. 100 per share on October 3, 2009.
- Utilization of Rights Issue Proceeds

(Rs. In Lacs)

Particulars	Proposed as per Letter of Offer	Actual
Redemption of Preference Shares	2,525.00	2,525.00
Working Capital	1,400.00	1,403.63
Issue Expenses	65.86	62.23
Total	3,990.86	3,990.86

- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management identifies and monitors 'Construction' as the only Business Segment.
- The number of investors' complaints for quarter ended on December 31, 2009. Opening : Nil Received : 1 Disposed off : 1 Balance at the end of quarter : Nil

For JMC Projects (India) Ltd.

Date : January 29, 2010

Suhas Joshi

Place : Mumbai

Managing Director