



# JMC Projects (India) Limited

**ENGINEERS & CONSTRUCTORS**

**(A Kalpataru Group Enterprise)**

Corporate Office : 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400055

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February 01, 2019

Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
<b>Scrip Code: 522263</b>	<b>Trading Symbol: JMCPROJECT</b>

**Subject: Press Release**

Dear Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of press release on the Financial Results of the Company for the third quarter and nine months ended December 31, 2018.

Please take the same on your record.

Thanking You,

Yours faithfully,  
For **JMC Projects (India) Limited**

**Samir Raval**  
**Company Secretary & Compliance Officer**



Encl.: As Above



**KPTL REVENUE GROWTH OF 21.7% YoY & EBITDA MARGIN AT 10.7% IN Q3FY19**

**KPTL PBT GROWTH OF 22.7% YoY & PAT GROWTH OF 22.3% YoY IN Q3FY19**

**KPTL YTD FY19 ORDER INFLOWS OF RS.6,458 CRORES; KPTL ORDER BOOK AT RS.14,167 CRORES**

**JMC REVENUE GROWTH OF 26.4% YoY & EBITDA MARGIN AT 10.2% IN Q3FY19**

**JMC PBT GROWTH OF 50.6% YoY & PAT GROWTH OF 54.9% YoY IN Q3FY19**

**JMC YTD FY19 ORDER INFLOWS OF RS.5,081 CRORES; ORDER BOOK AT RS.9,930 CRORES**

**Mumbai | Friday, 01 February 2019** Kalpataru Power Transmission Limited (KPTL), a leading global EPC player in the power and infrastructure contracting sector has announced its results for the quarter and nine months ended December 31, 2018. Below are the key highlights of the results:

### **KPTL Financial Results Highlights (Standalone)**

#### Q3FY19 Vs. Q3FY18

- Revenue increased by 21.7% to Rs.1,725 crores due to better execution
- Core EBITDA increased by 21.0% to Rs.184 crores with margin at 10.7%
- PBT increased by 22.7% to Rs.141 crores with margins at 8.2%
- PAT increased by 22.3% to Rs.92 crores with margin at 5.3%

#### 9MFY19 Vs. 9MFY18

- Revenue increased by 20.2% to Rs.4,624 crores
- Core EBITDA increased by 21.3% to Rs.512 crores with margin at 11.1%
- PBT increased by 23.2% to Rs.406 crores with margin at 8.8%
- PAT increased by 21.8% to Rs.264 crores with margin at 5.7%

#### Order Book Update

- Order Book as on 31<sup>st</sup> December 2018 is Rs.14,167 crores
- Total order inflows for FY19 till date is Rs.6,458 crores; L1 is in excess of Rs.1,800 crores
- KPTL has secured following new orders of Rs.394 crores:
  - Two orders for laying of pipeline & associated works from GAIL totalling Rs.324 crores
  - Orders in domestic & international T&D business amounting to Rs.70 crores



## JMC Financial Results Highlights (Standalone)

### Q3FY19 Vs. Q3FY18

- Revenue increased by 26.4% to Rs.893 crores
- Core EBITDA increased by 29.8% to Rs.91 crores with margin at 10.2%
- PBT increased by 50.6% to Rs.51 crores with margin at 5.7%
- PAT increased by 54.9% to Rs.37 crores with margin at 4.1%

### 9MFY19 Vs. 9MFY18

- Revenue increased by 13.9% to Rs.2,315 crores
- Core EBITDA increased by 19.0% to Rs.240 crores with margin at 10.3%
- PBT increased by 24.2% to Rs.125 crores with margins at 5.4%
- PAT increased by 32.4% to Rs.93 crores with margin at 4.0%

### Order Book Update

- Order Book as on 31<sup>st</sup> December 2018 is Rs.9,930 crores
- Total order inflows for FY19 till date is Rs.5,081 crores; L1 in excess of Rs.700 crores

## SSL Financial Results Highlights (Standalone)

- Revenue increased by 77% YoY to Rs.34 crores in Q3FY19; Warehouse utilisation at 94%
- EBITDA at Rs.9 crores with margin of 25.3% and PBT negative in Q3FY19
- Expecting profitability to improve going forward

## Management Comments

Commenting on the results, Mr. Manish Mohnot, Managing Director & CEO, KPTL said:

*“We continue to deliver on profitable growth both at KPTL and JMC. Our focus on cost management and return ratios continues to strengthen our balance sheet, with optimal debt levels. We are improving our guidance and are confident of minimum 20% growth for FY19”*

**About Kalpataru Power Transmission Limited (KPTL)**

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Middle East, CIS, SAARC and Far East.

**About JMC Projects (India) Limited**

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is India's one of the leading contracting company. With its focus on customer satisfaction, robust management and execution capabilities, JMC has emerged as one of the leading civil EPC Company. In last three decades, JMC has contributed towards country's infrastructure by constructing highways, expressways, bridges, flyovers, townships, high-rise buildings, hospitals, industrial units, power plants among others. JMC provides services across the construction sector i.e. civil, structural & MEP for all major industries and project types.