



# JMC Projects (India) Limited

ENGINEERS & CONSTRUCTORS  
(A Kalpataru Group Enterprise)

Corporate Office : 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400055  
Phone : +91-22-3005 1500 • Fax : +91-22-3005 1555 • www.jmcprojects.com



February 07, 2018

|                                                                                                                                                   |                                                                                                                                                                                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Corporate Service Department</b><br><b>BSE Limited</b><br>25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai - 400 001 | <b>The Listing Department</b><br><b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, Plot no. C/1, G Block,<br>Bandra-Kurla Complex, Bandra (East),<br>Mumbai - 400 051 |
| <b>Scrip Code: 522263</b>                                                                                                                         | <b>Trading Symbol: JMCPROJECT – EQ</b>                                                                                                                                              |

## Sub: Outcome of the Board Meeting held on February 07, 2018

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. February 07, 2018 has *inter-alia*, approved the Unaudited Standalone Financial Results of the Company for the third quarter and nine months ended December 31, 2017. The Board Meeting commenced at 11.30 a.m. and concluded at 02.00 p.m.

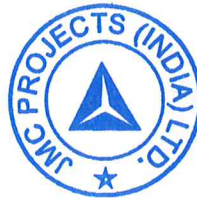
In terms of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the said Unaudited Financial Results along with a copy of 'Limited Review' Report issued by the Statutory Auditors of the Company. The said results along with the Limited Review Report are being uploaded on the website of the Company i.e. [www.jmcprojects.com](http://www.jmcprojects.com)

You are requested to take note of the above and acknowledge the receipt.

Thanking You,

Yours faithfully,  
For JMC Projects (India) Limited

**Samir Raval**  
Company Secretary & Compliance Officer



*Encl: as above*



**JMC Projects (India) Limited**  
(A Kalpataru Group Enterprise)  
CIN : L45200GJ1986PLC008717

Regd. Office : A-104, Shapath 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380015.  
Phone +91 79 30011500 Fax: +91 79 30011700 Email: cs@jmcprojects.com Website:www.jmcprojects.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017**

(₹ in Lakhs)

| Sr No. | Particulars                                                                                                                                      | For the quarter ended     |                           |                           | For the nine months ended |                           | For the year ended      |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|        |                                                                                                                                                  | 31-12-2017<br>(Unaudited) | 30-09-2017<br>(Unaudited) | 31-12-2016<br>(Unaudited) | 31-12-2017<br>(Unaudited) | 31-12-2016<br>(Unaudited) | 31-03-2017<br>(Audited) |
| 1      | <b>Income</b>                                                                                                                                    |                           |                           |                           |                           |                           |                         |
|        | (a) Revenue from operations                                                                                                                      | 70,664                    | 65,922                    | 54,814                    | 2,03,260                  | 1,63,799                  | 2,32,842                |
|        | (b) Other income                                                                                                                                 | 307                       | 669                       | 853                       | 1,368                     | 1,176                     | 1,429                   |
|        | <b>Total Income</b>                                                                                                                              | <b>70,971</b>             | <b>66,591</b>             | <b>55,667</b>             | <b>2,04,628</b>           | <b>1,64,975</b>           | <b>2,34,271</b>         |
| 2      | <b>Expenses</b>                                                                                                                                  |                           |                           |                           |                           |                           |                         |
|        | (a) Cost of materials consumed                                                                                                                   | 27,360                    | 28,357                    | 20,418                    | 82,963                    | 59,562                    | 84,435                  |
|        | (b) Employee benefits expense                                                                                                                    | 6,539                     | 6,378                     | 5,775                     | 19,340                    | 17,293                    | 23,574                  |
|        | (c) Construction expense                                                                                                                         | 27,262                    | 21,423                    | 19,566                    | 70,977                    | 62,151                    | 89,217                  |
|        | (d) Finance costs                                                                                                                                | 2,247                     | 2,181                     | 2,105                     | 6,436                     | 6,542                     | 8,426                   |
|        | (e) Depreciation and amortisation expense                                                                                                        | 1,725                     | 1,699                     | 1,447                     | 5,022                     | 4,213                     | 5,736                   |
|        | (f) Other expenses                                                                                                                               | 2,476                     | 3,197                     | 4,249                     | 9,848                     | 9,533                     | 14,502                  |
|        | <b>Total expenses</b>                                                                                                                            | <b>67,609</b>             | <b>63,235</b>             | <b>53,560</b>             | <b>1,94,586</b>           | <b>1,59,294</b>           | <b>2,25,890</b>         |
| 3      | <b>Profit from operations before tax and exceptional items (1-2)</b>                                                                             | <b>3,362</b>              | <b>3,356</b>              | <b>2,107</b>              | <b>10,042</b>             | <b>5,681</b>              | <b>8,381</b>            |
| 4      | Exceptional items                                                                                                                                | -                         | -                         | -                         | -                         | -                         | -                       |
| 5      | <b>Profit from ordinary activities before tax (3 + 4)</b>                                                                                        | <b>3,362</b>              | <b>3,356</b>              | <b>2,107</b>              | <b>10,042</b>             | <b>5,681</b>              | <b>8,381</b>            |
| 6      | <b>Tax expense</b>                                                                                                                               |                           |                           |                           |                           |                           |                         |
|        | -Current tax                                                                                                                                     | 1,183                     | 1,073                     | 811                       | 2,840                     | 1,528                     | 1,573                   |
|        | -Deferred tax                                                                                                                                    | (193)                     | (241)                     | (523)                     | 162                       | -                         | 870                     |
| 7      | <b>Net profit for the period (5 - 6)</b>                                                                                                         | <b>2,372</b>              | <b>2,524</b>              | <b>1,819</b>              | <b>7,040</b>              | <b>4,153</b>              | <b>5,938</b>            |
| 8      | <b>Other comprehensive income</b>                                                                                                                | <b>(6)</b>                | <b>(5)</b>                | <b>13</b>                 | <b>(16)</b>               | <b>39</b>                 | <b>(21)</b>             |
|        | Items to be reclassified to profit or loss                                                                                                       | -                         | -                         | -                         | -                         | -                         | -                       |
|        | Items not to be reclassified to profit or loss                                                                                                   | (8)                       | (8)                       | 20                        | (24)                      | 59                        | (32)                    |
|        | Income tax relating to items not to be reclassified to profit or loss                                                                            | 2                         | 3                         | (7)                       | 8                         | (20)                      | 11                      |
| 9      | <b>Total comprehensive income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)] (7+8)</b> | <b>2,366</b>              | <b>2,519</b>              | <b>1,832</b>              | <b>7,024</b>              | <b>4,192</b>              | <b>5,917</b>            |
| 10     | Paid-up equity share capital (face value ₹ 10/-)                                                                                                 | 3,358                     | 3,358                     | 3,358                     | 3,358                     | 3,358                     | 3,358                   |
| 11     | Other equity                                                                                                                                     |                           |                           |                           |                           |                           | 65,615                  |
| 12     | Earnings per equity share (EPS) (of ₹ 10 each) (not annualised)                                                                                  |                           |                           |                           |                           |                           |                         |
|        | (a) Basic                                                                                                                                        | 7.06                      | 7.52                      | 5.42                      | 20.96                     | 12.37                     | 17.68                   |
|        | (b) Diluted                                                                                                                                      | 7.06                      | 7.52                      | 5.42                      | 20.96                     | 12.37                     | 17.68                   |
|        | See accompanying notes to the financial results.                                                                                                 |                           |                           |                           |                           |                           |                         |

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 07, 2018. These results have been subjected to 'limited review' by the Statutory Auditors. The Statutory Auditors have expressed an unmodified opinion. The review report has been filed with the stock exchanges and is available on Company's website.
- The Company is primarily engaged in the business of Engineering, Procurement & Construction (EPC) relating to infrastructure sector comprising of Buildings and Factories, Roads, Bridges, Water pipe lines, Metro, Power, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of operating segment as defined under Indian Accounting Standard 108 "Operating Segments" there is a single reportable segment "Infrastructure EPC."
- The Government of India introduced the Goods and Service Tax ("GST") with effect from July 01, 2017 which replaces various indirect taxes. As per Ind AS 18, revenue for the period ended September 30, 2017 and December 31, 2017 is reported net of GST. Revenue from operations of periods upto June 30, 2017 are reported inclusive of indirect taxes which now is subsumed in GST. The nine months period upto December 31, 2017 includes indirect taxes upto June 30, 2017.
- Figures for the previous period have been regrouped / rearranged wherever necessary to confirm to the presentation of the current period.
- The results of the Company are available for investors at [www.jmcprojects.com](http://www.jmcprojects.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

Date : February 07, 2018

Place : Mumbai



BY ORDER OF THE BOARD OF DIRECTORS  
For JMC Projects (India) Limited

*Shailendra Kumar Tripathi*  
Shailendra Kumar Tripathi  
CEO & Dy. Managing Director  
DIN: 03156123

# B S R & Co. LLP

Chartered Accountants

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Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

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## Limited Review Report on Quarterly and Nine months Unaudited Financial Results of JMC Projects (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of JMC Projects (India) Limited

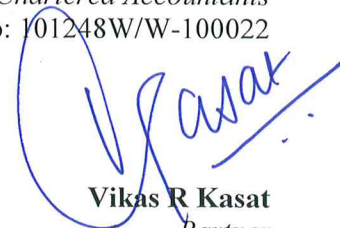
We have reviewed the accompanying statement of unaudited financial results ('the Statement') of JMC Projects (India) Limited ('the Company') for the quarter and nine months ended 31 December 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 7 February 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP  
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Vikas R Kasat  
Partner

Membership No: 105317

Mumbai  
7 February 2018