



JMC Projects (India) Limited

Regd. & Corp. Off. Level - 11, JMC House, Ambawadi, Ahmedabad 380 006.

Audited Financial Results for year ended March 31, 2002

(Rs. In lacs)

Particulars	Year	Year
	ended on	ended on
	31/03/2002	31/03/2001
Contract Receipts	24309.26	17578.47
Other Income	164.20	120.45
Total Revenue	24473.46	17698.92
Total Expenses	22691.32	16373.47
• Cost of Material	12537.88	8017.39
• Works Charges	5411.59	4925.57
• Employee Cost	1415.12	1197.90
• Cons. & other Exp.	3326.73	2232.61
Operating Profit	1782.14	1325.45
Interest & Finance Charges	1095.01	899.58
Depreciation	293.37	235.65
Provision for Tax	54.80	16.37
Net Profit	338.96	173.85
Paid up Capital	464.66	464.66
Reserves (excluding revaluation reserves)	1966.63	1796.83
EPS (Rs.) (not annualized)	7.30	3.74
Non-Promoter Shareholding		
- Number of shares	2647423	2776894
- Percentage of share Holding	56.98%	59.76%

1. The above results have been taken on record by Board of Directors at its meeting held on June 27, 2002
2. The Board of Directors recommended a Dividend of Rs.1.20/- per share for the year ended on 31st March 2002.
3. The Register of Share Transfer of the Company will remain closed for Share Transfer applications from September 9, 2002 to September 16, 2002 (both days inclusive).
4. In accordance with Accounting Standard (AS) - 22 "Accounting for Taxes on Income", the accumulated deferred tax liability amounting to Rs. 1.13 crores of earlier years has been charged to General Reserve.
5. Segment wise reporting as defined in Accounting Standard (AS) - 17 is not applicable, since the entire operation of the Company relates to only one segment i.e. Construction.
6. The Company has orders on hand worth Rs. 142.13 crores as on date.
7. The previous years' figures have been regrouped wherever necessary.

For JMC Projects (India) Limited
Hemant Modi
CEO & Managing Director

Date : June 27, 2002
Place : Mumbai