

JMC Projects (India) Limited

ENGINEERS & CONSTRUCTORS (A Kalpataru Group Enterprise)

Corporate Office: 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400055

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March 30, 2016

BSE Limited

Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001.

Script Code: 522263

Listing: http://listing.bseindia.com

National Stock Exchange of India Ltd.

'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.

Script Code: JMCPROJECT

Listing: https://www.connect2nse.com/LISTING/

Sub: Clarification regarding the news item flashed on CNBC TV 18

Ref.: NSE letter No. NSE/CM/Surveilance/6206 dated March 30, 2016 BSE letter No. L/DOSS/ONL/RV/GM/2015-16/252 dated March 30, 2016

Dear Sir / Madam,

With reference to your respective letter referred herein above about the news item flashed on CNBC TV 18 dated March 30, 2016 captioned "JMC Projects to sell 4 road projects", we would like to inform you that the said news item is baseless. We strongly deny this news report and further confirm that there is no information / announcement which is required to be made / disclosed by the Company to your exchange pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) 2015.

We have also clarified the same to CNBC TV 18 and our email to them on the subject is enclosed.

You are requested to kindly take the same on your records.

Thanking you,

Yours sincerely

For JMC Projects (India) Limited

Sandeep K Sharma

Company Secretary & Compliance Officer

Registered Office: A 104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380 015.

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Tarak Shah

Subject: FW: JMC clarification

From: Parikshit Joshi [mailto:parikshit.joshi@adfactorspr.com]

Sent: 30 March 2016 14:25

To: farah.bookwala@network18online.com

Cc: Gautam Jain; Jaibal Naduvath

Subject: JMC clarification

We are writing this on behalf of JMC projects Ltd.

Dear Farah,

Refer our discussion a while ago on the story you are following about JMC Projects being in talks about selling its road projects.

We wish to clarify that the management has not received any email query on the same.

Also as per your telephonic conversation twice earlier in the day with Mr Gautam Jain, he has clearly stated that there is no basis to this story.

Following is the company's official stand.

"The story about selling of our road projects is baseless. We strongly deny this news report". Please attribute this statement to a **JMC spokesperson**.

Warm Regards,

Parikshit Joshi

Group Head - Infrastructure & Realty



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The Holmes Report Global Financial Consultancy, 2015
The Holmes Report Asia-Pac Financial Consultancy, 2015
PRWeek South Asia Consultancy, 2015
Campaign South Asia Agency, 2014
The Holmes Report India Consultancy, 2014
The Holmes Report Asia-Pac Financial Consultancy, 2013
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