



JMC Projects (India) Ltd.

ENGINEERS & CONSTRUCTORS (A Kalpataru Group Enterprise) CIN : L45200GJ1986PLC008717

Registered Office : A-104, Shapath-4, Opp. Karnavati Club, S.G. Road, Ahmedabad-380 015, INDIA.

Phone : +91-79-30011500 Fax : +91-79-30011700 E.Mail : jmcho@jmcprojects.com Web : www.jmcprojects.com



August 10, 2017

Corporate Service Department

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

The Listing Department

National Stock Exchange of India Ltd

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

Scrip Code: 522263

Trading Symbol: JMCPROJECT – EQ

Subject: Outcome of the Board Meeting held on August 10, 2017

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. August 10, 2017 has *inter-alia* among other business approved the Unaudited Financial Results (UFR) of the Company on standalone basis for the first quarter of FY 2017-18 ended on June 30, 2017. The Board Meeting commenced at 11.30 a.m. and concluded at 1.25 p.m.

In terms of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the said Unaudited Financial Results along with a copy of 'Limited Review' report issued by the Statutory Auditors of the Company. The said results along with the limited review report are being uploaded on the website of the Company i.e. www.jmcprojects.com

You are requested to take note of the above and arrange to bring this to the notice of all concerned. Please acknowledge the receipt.

Thanking You,

Yours faithfully,

For **JMC Projects (India) Limited**

Samir Raval

Company Secretary & Compliance Officer



Encl: as above



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(₹ in Lakhs)

Sr No.	Particulars	For the quarter ended			For the year ended
		30-06-2017 (Unaudited)	31-03-2017 (Audited)	30-06-2016 (Unaudited)	31-03-2017 (Audited)
1	Income				
	(a) Revenue from operations	66,674	69,043	55,898	232,842
	(b) Other income	392	253	157	1,429
	Total Income	67,066	69,296	56,055	234,271
2	Expenses				
	(a) Cost of materials consumed	27,246	24,873	19,442	84,435
	(b) Employee benefits expense	6,423	6,281	6,131	23,574
	(c) Construction expense	22,292	27,066	22,500	89,217
	(d) Finance costs	2,008	1,884	2,349	8,426
	(e) Depreciation and amortisation expense	1,598	1,524	1,377	5,736
	(f) Other expenses	4,175	4,969	2,530	14,502
	Total expenses	63,742	66,597	54,329	225,890
3	Profit from operations before tax and exceptional items (1-2)	3,324	2,699	1,726	8,381
4	Exceptional items	-	-	-	-
5	Profit from ordinary activities before tax (3 + 4)	3,324	2,699	1,726	8,381
6	Tax expense				
	-Current tax	584	45	206	1,573
	-Deferred tax	596	869	391	870
7	Net Profit for the period (5 - 6)	2,144	1,785	1,129	5,938
8	Other comprehensive income				
	Items to be reclassified to profit or loss	(5)	(60)	13	(21)
	Items not to be reclassified to profit or loss	(8)	(91)	20	(32)
	Income tax relating to items not to be reclassified to profit or loss	3	31	(7)	11
9	Total comprehensive income for the period [Comprising Profit for the period (after tax) and other comprehensive income (after tax)] (7+8)	2,139	1,725	1,142	5,917
10	Paid-up equity share capital (face value ₹ 10/-)	3,358	3,358	3,358	3,358
11	Earnings per equity share (EPS) (of ₹ 10 each) (not annualised)				
	(a) Basic	6.38	5.31	3.36	17.68
	(b) Diluted	6.38	5.31	3.36	17.68

See accompanying notes to the financial results.

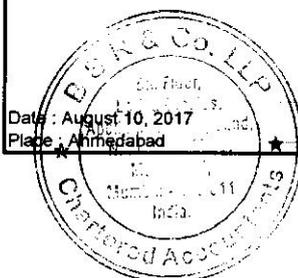
Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2017. The Statutory Auditors have expressed an unmodified opinion. These results have been subjected to 'limited review' by the Statutory Auditors. The review report has been filed with stock exchange and is available on Company's website.
- The Company is primarily engaged in the business of Engineering, Procurement & Construction (EPC) relating to infrastructure sector comprising of Buildings and Factories, Roads, Bridges, Water pipelines, Metro, Power, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of operating segment as defined under Indian Accounting Standard 108 "Operating Segments" there is a single reportable segment "Infrastructure EPC".
- The previous periods' figures have been regrouped and/or rearranged wherever considered necessary.
- The figures for three months ended March 31, 2017 are arrived at as difference between audited figures in respect of full financial year and the published figures upto nine months ended December 31, 2016. Also, the figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
- The results of the company are available for investors at www.jmcprojects.com, www.nseindia.com and www.bseindia.com.



BY ORDER OF THE BOARD OF DIRECTORS
For JMC Projects (India) Limited
CIN: L45200GJ1986PLC008717

Shailendra Kumar Tripathi
Shailendra Kumar Tripathi
CEO & Dy. Managing Director
DIN: 03156123



Date : August 10, 2017
Place : Ahmedabad

Please visit our website : www.jmcprojects.com

BSR & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Limited Review Report on Quarterly Unaudited Financial Results of JMC Projects (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
JMC Projects (India) Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of JMC Projects (India) Limited ('the Company') for the quarter ended 30 June 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 as reported in these unaudited financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the previous financial year. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 10 August 2017. Our responsibility is to issue a report on the Statement based on our review.

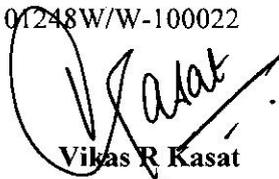
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited financial results for the corresponding quarter ended 30 June 2016, included in the Statement, were reviewed by Kishan M. Mehta & Co., Chartered Accountants, whose report dated 11 August 2016 expressed an unmodified opinion on those unaudited standalone financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022


Vikas R Kasat
Partner

Membership No: 105317

Ahmedabad

10 August 2017