

JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

REGD. OFF.: A-104, SHAPATH-4, OPP. KARNAVATI CLUB, S. G. ROAD, AHMEDABAD-380051.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2009

(Rs. In Lacs)

			(Rs. In La						
a. Net Sales / Income from Operations b. Other Operating Income	Sr.		Quarter ended Half year ended Year ended						
1	No.	Particulars		30/09/2008		30/09/2008			
D. Other Operating Income			Unaudited	Unaudited	Unaudited	Unaudited	Audited		
Total Income S1,329 32,547 60,539 64,074 131,929	1	a. Net Sales / Income from Operations	31,086	32,339	59,899	63,622	130,899		
Exceptional Items (5-6) Royal Items (6-6)		b. Other Operating Income		208	640				
a (Increase) / decrease in stock in trade and work in progress 1,008			31,329	32,547	60,539	64,074	131,929		
and work in progress Case	2								
b Consumption of raw materials 12,008 14,649 23,447 31,489 55,812 C Purchase of traded goods - - -			(000)	0.0	(0.10)	(4.070)	0.400		
C Purchase of traded goods C C C C C C C C C			, ,				,		
d Employees Cost 2,343 2,265 4,500 4,211 8,868 6 Construction Expenses 12,983 11,482 2,4948 22,088 46,684 6 Depreciation 859 722 1,699 1,360 2,983 7,958 7,000 7			12,008	14,649	23,447	31,489	55,812		
e Construction Expenses 12,983 11,482 24,948 22,088 46,684 7,095 1,000			2 2 4 2	2.265	4 500	4 211	- 0.060		
f Depreciation g Other expenditure Z072 1,624 3,786 43,786 60,720 124,408			,						
g Other expenditure									
Total Expenditure 29,867 30,832 57,568 60,720 124,408									
3 Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) 1,462 1,715 2,971 3,354 7,521									
Income, Interest & Exceptional Items (1-2)	3		20,001	00,002	07,000	00,120	12-1,-100		
A Other Income 1 35 6 23 16	$\ $		1.462	1.715	2.971	3.354	7.521		
Exceptional Items (3+4)	4		1 .						
Exceptional Items (3+4)	5	Profit / (Loss) before Interest &							
7 Profit / (Loss) after Interest but before Exceptional Items (5-6) Exceptional Items (5			1,463	1,750	2,977	3,377	7,537		
Exceptional Items (5-6) 891 1,049 1,796 2,253 5,196	6		572	701	1,181	1,124	2,341		
8 Exceptional Items	7								
9 Profit / (Loss) from Ordinary Activities before Tax (7+8) 1,049 1,796 2,253 5,196 10 Tax Expense 319 370 575 781 1,518 321 248 622 638 1,811 1,518 321 248 622 638 1,811 1,518 321 248 622 638 1,811 1,518 321 248 622 638 1,811 1,518 321 2,48 622 638 1,811 1,518 321 2,48 622 638 1,811 1,518 321 2,48 622 638 1,811 1,518 321 2,48 622 638 1,811 1,518 321 1,472 3,678 1,600			891	1,049	1,796	2,253	5,196		
Defore Tax (7+8)			-	-	-	-	-		
10 Tax Expense 319 370 575 781 1,518 321 248 622 638 1,811 5 5 5 638 1,811 5 5 5 638 1,811 5 5 5 5 638 1,811 5 5 5 5 638 1,811 5 5 5 5 5 5 5 5 5	9								
a Current Tax / MAT 321 248 622 638 1,811 (2) 101 (47) 104 (370) (270)				,					
b Deferred Tax C 101 (47) 104 (370)	10								
C Fringe Benefit Tax C Tringe Benefit							,		
Net Profit / (Loss) from Ordinary Activities after Tax (9-10) Extraordinary Items (net off tax expenses) 572 679 1,221 1,472 3,678 13 Net Profit / (Loss) for the period (11-12) 572 679 1,221 1,472 3,678 14 Paid-up Equity Share Capital (Face Value of Rs. 10/- per share) 1,814			(2)		(47)		` ,		
Net Profit / (Loss) from Ordinary Activities after Tax (9-10) 572 679 1,221 1,472 3,678			_		_	39	-		
after Tax (9-10) 572 679 1,221 1,472 3,678	11				_		_		
Extraordinary Items (net off tax expenses)	∥''		572	679	1.221	1.472	3.678		
13 Net Profit / (Loss) for the period (11-12) 572 679 1,221 1,472 3,678 14 Paid-up Equity Share Capital (Face Value of Rs. 10/- per share) 1,814 1,814 1,814 1,814 1,814 1,814 15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year as per balance sheet of previous as per balance sheet of previous as per ba	12		_	-	-	-	-		
14			572	679	1,221	1,472	3,678		
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year as per balance sheet of sheet as per balance sheet of sheet of shares as per balance screen as per balance sheet of shares as per balance screen as per balance sheet of shares as per balance screen as per balance sheet of shares as per balance sheet of					,	,	ŕ		
as per balance sheet of previous accounting year Earnings Per Share (EPS) a Basic EPS before and after Extraordinary items for the period Rs. (not annualized) b Diluted EPS before and after Extraordinary items for the period Rs. (not annualized) 2.11 3.27 5.69 7.63 19.29 Public Shareholding Number of shares Percentage (%) of shareholding Pledged / Encumbered Number of Shares Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of total shares of the Company) Non- Encumbered Number of Shares Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of total shares of the Company) Non- Encumbered Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of of total		(Face Value of Rs. 10/- per share)	1,814	1,814	1,814	1,814	1,814		
16 Earnings Per Share (EPS) a Basic EPS before and after Extraordinary items for the period Rs. (not annualized) b Diluted EPS before and after Extraordinary items for the period Rs. (not annualized) 2.11 3.27 5.69 7.63 19.29 17 Public Shareholding Number of shares Percentage (%) of shareholding Pledged / Encumbered - Number of Shares - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of total shares of the Company) Non- Encumbered - Number of Shares - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of of total	15								
a Basic EPS before and after Extraordinary items for the period Rs. (not annualized) b Diluted EPS before and after Extraordinary items for the period Rs. (not annualized) 2.11 3.27 5.69 7.63 19.29 Public Shareholding Number of shares Percentage (%) of shareholding Pledged / Encumbered Number of Shares Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of total shares of the Company) Non- Encumbered Number of Shares Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Non- Encumbered Number of Shares Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Non- Encumbered Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of total			-	-	-	-	16,016		
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b Diluted EPS before and after Extraordinary items for the period Rs. (not annualized) Public Shareholding Number of shares Percentage (%) of shareholding Pledged / Encumbered Number of Shares Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of total shares of the Company) Non- Encumbered Nil N.A. Ni		,							
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17 Public Shareholding Number of shares Percentage (%) of shareholding Promoters and Promoter Group Shareholding Pledged / Encumbered Nill N.A. Nill N.A		•	0.44	0.54	F 00	7.50	40.00		
Number of shares Percentage (%) of shareholding Pledged / Encumbered Number of Shares Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) Percentage of Shares (as a % of total shares of the Company) Non- Encumbered Number of Shares Nil N.A. Nil	l		2.11	3.51	5.69	7.59	19.29		
Percentage (%) of shareholding Promoters and Promoter Group Shareholding Pledged / Encumbered - Number of Shares - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of total shares of the Company) Non- Encumbered - Number of Shares - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares - Number of Shares - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of total	17								
18 Promoters and Promoter Group Shareholding Pledged / Encumbered - Number of Shares - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of total shares of the Company) Non- Encumbered - Number of Shares - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of total									
Pledged / Encumbered - Number of Shares - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of total shares of the Company) Non- Encumbered - Number of Shares - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of total	 		44.36%	45.19%	44.36%	45.19%	44.36%		
- Number of Shares - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of total shares of the Company) Non- Encumbered - Number of Shares - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of total	18								
- Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of total shares of the Company) Non- Encumbered - Number of Shares - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of total Nil N.A. Nil N.A. Nil N.A. Nil N.A. Nil N.A. 10,093,231 N.A. 100,093,231 N.A. 100,00%			NIII	NI A	NIII	NI A	NIII		
& Promoter Group Shareholding) - Percentage of Shares (as a % of total shares of the Company) Non- Encumbered - Number of Shares - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of total			INII	IV.A.	INII	IN.A.	INII		
- Percentage of Shares (as a % of total shares of the Company) Non- Encumbered - Number of Shares - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) - Percentage of Shares (as a % of total Nil N.A. Nil N.A. Nil N.A. 10,093,231 N.A. 100.00% N.A. 100.00%			Nii	NΙΔ	Nii	NΙΔ	Niil		
Shares of the Company)			l INII	IN.A.	INII	IN.A.	INII		
Non- Encumbered			Nil	NΑ	Nil	NA	Nil		
- Number of Shares 10,093,231 N.A. 10,093,231 N.A. 10,093,231 - Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) 100.00% N.A. 100.00% N.A. 100.00% - Percentage of Shares (as a % of total 100.00% N.A. 100.00% N.A. 100.00%				14.71.		14.71.	1411		
- Percentage of Shares (as a % of Promoter & Promoter Group Shareholding) 100.00% N.A. 100.00% N.A. 100.00% 100.00%			10,093.231	N.A.	10,093.231	N.A.	10,093.231		
& Promoter Group Shareholding) 100.00% N.A. 100.00% N.A. 100.00% 100.00%					, ,		.,,		
- Percentage of Shares (as a % of total			100.00%	N.A.	100.00%	N.A.	100.00%		
			55.64%	N.A.	55.64%	N.A.	55.64%		

Notes

Date: October 24, 2009

Place: Mumbai

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 24, 2009.
- 2 During the quarter ended September 30, 2009, none of the employee has exercised his stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- 3 The Rights Issue of the Company was closed on September 23, 2009 and was oversubscribed by 1.14 times of the Issue. The Company has made allotment of 36,28,058 Equity Shares of Rs.10 each at a premium of Rs.100 per share on October 3, 2009.
- 4 The Company has redeemed 12,50,000 6% Non-Cummulative Redeemable Preference Shares of Rs. 202 each on October 3, 2009 out of the proceeds of the Rights Issue.
- 5 The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- 6 The Management identifies and monitors 'Construction' as the only Business Segment.
- 7 The number of investors complaints for quarter ended on September 30, 2009. Opening: Nil Received: 1 Disposed off: 1 Balance at the end of quarter: Nil

For JMC Projects (India) Ltd.

Hemant Modi

Vice Chairman & Managing Director

Please visit our website: www.jmcprojects.com