



JMC PROJECTS (INDIA) LTD.

(A Kalpataru Group Enterprise)

November 10, 2022

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 522263	Trading Symbol: JMCPROJECT

Sub.: Press Release

Dear Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Press Release on Financial Results (Standalone and Consolidated) for the second quarter and half year ended September 30, 2022.

Please take the same on your record.

Thanking You,

Yours faithfully,
For **JMC Projects (India) Limited**



Samir Raval
Company Secretary & Compliance Officer

Encl.: As Above

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BUILDING INFRASTRUCTURE FOR BETTER LIFE

FINANCIAL PERFORMANCE FOR Q2 FY23 and H1 FY23 RESULTS

Strong Momentum with Revenue Growth of 7% in Q2 FY23 and 11% in H1 FY23

Consolidated EBITDA Margin up by 70 BPS (YoY) to 9.2% in Q2 FY23

Highest Ever Order Book including L1 of ₹44,550 Crores

BUSINESS HIGHLIGHTS

- **Consolidated revenue growth in Q2 and H1 driven by strong execution and a healthy order book**
- **Consolidated EBITDA margin improves with execution & improving business mix; However, volatility in commodity and currency, elevated logistics cost coupled with geo-political issues continue to weigh on profitability**
- **Strong order inflows across T&D, B&F, Water & Urban Infra business; Secured consolidated orders of ₹14,388 Crores**
- **L1 of around ₹6,000 Crores (₹4,000 Crores in T&D and ₹2,000 Crores in Infrastructure businesses); Order Visibility improves across all businesses in domestic and international markets**
- **Well diversified and a strong Order Book of ₹38,550 Crores as on 30 Sep 2022 underpins growth going forward**

Mumbai | Thursday, 10 November 2022 | Kalpataru Power Transmission Limited (KPTL), a leading global infrastructure EPC company, announced its results today for the second quarter and the first half ended Sep 30, 2022.

FINANCIAL HIGHLIGHTS - KPTL (CONSOLIDATED) – Q2 FY23

- Revenue at ₹ 3,798 crores, up 7% YoY
- EBITDA at ₹ 350 crores, growth of 16% YoY; EBITDA margin at 9.2%
- PBT (before exceptional) grew by 17% YoY to ₹ 150 crores
- PBT (after exceptional) at ₹ 144 crores with a margin of 3.8%
- Reported PAT at ₹ 98 crores, growth of 18% YoY
- Net Debt as on 30 Sep 2022 at ₹ 2,905 crores



T&D



Oil & Gas



Railways



B&F



Urban Infra



Water

CIN: L40100GJ1981PLC004281 | www.kalpatarupower.com

Corporate Office

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Factory & Registered Office

101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028

Ph: 079 2321 4000 Fax: 079 2321 1966i

FINANCIAL HIGHLIGHTS - KPTL (CONSOLIDATED) – H1 FY23

- Revenue at ₹ 7,475 crores, increased by 11% YoY
- EBITDA at ₹ 665 crores; EBITDA margin at 8.9%
- PBT (after exceptional) at ₹ 271 crores, up by 42% YoY
- Reported PAT at ₹ 186 crores, up by 16% YoY
- Revenue of LMG (Sweden) of ₹ 522 Crores and Fasttel (Brazil) of ₹ 221 Crores in H1 FY23

FINANCIAL HIGHLIGHTS - KPTL (STANDALONE) – Q2 FY23

- Revenue at ₹1,529 crores in Q2 FY23 compared to ₹1,618 crores in Q2 FY22
- EBITDA at ₹ 125 crores; EBITDA margin at 8.2%
- PBT (after exceptional) at ₹ 86 crores, increased by 18% YoY
- Reported PAT at ₹ 62 crores, growth of 68% YoY
- Net Debt as on 30 Sep 2022 at ₹ 1,247 crores

FINANCIAL HIGHLIGHTS - KPTL (CONSOLIDATED) – H1 FY23

- Revenue at ₹ 3,071 crores, decline by 4% YoY
- EBITDA at ₹ 255 crores; EBITDA margin at 8.3%
- PBT (after exceptional) at ₹ 225 crores, up by 19% YoY
- Reported PAT at ₹ 175 crores, up by 55% YoY
- Order Book as on 30 Sep 2022 at ₹ 18,856 crores (including LMG and Fasttel)
- Received new orders (including LMG & Fasttel) of ₹ 6,889 Crores for YTD FY23

Management Comments

Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPTL said:

“We have delivered notable growth in revenue, EBITDA and net profit in Q2 FY23 and H1 FY23, on the back of our resilient and diversified business model. Despite the ongoing volatility and disruptions in the global business environment, we continue to make significant strides with order wins in focused business segments and key markets. Our Order Book is at an all-time high of ₹ 38,550 Crores with YTD order wins of ₹14,388 Crores and L1 of over ₹6,000 Crores.

We continue to progress on our key strategic priorities including the merger of JMC with KPTL, which will significantly enhance our market position. We will continue to prioritize divestment and restructuring of non-core businesses & assets.

Looking ahead, we expect strong revenue growth, stable EBITDA margins and reduction in net debt in FY 2023.”



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About Kalpataru Power Transmission Limited (KPTL)

KPTL is a leading EPC company with capabilities in power transmission & distribution, oil & gas pipeline, railways and civil infrastructure business. KPTL is currently executing projects in over 30 countries and has global footprint in 67 countries. KPTL has maintained a leadership position in all its major businesses backed by strong organisational capabilities, superior technical know-how, and adnce to sustainability standards.



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