



JMC PROJECTS (INDIA) LTD.

(A Kalpataru Group Enterprise)

August 06, 2022

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 522263	Trading Symbol: JMCPROJECT

Sub.: Newspaper Advertisement for Notice of the meeting of the Equity Shareholders of JMC Projects (India) Limited convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Ahmedabad Bench

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the directions given by the Hon'ble National Company Law Tribunal, Ahmedabad Bench *vide* its Order dated 03rd August, 2022, we enclose herewith the copies of newspaper advertisements published today i.e. on Saturday, 06th August, 2022 in 'Financial Express' in English Language having nationwide circulation and 'Sandesh' in Gujarati Language, having circulation in the State of Gujarat, *inter alia*, informing the shareholders about the notice of the meeting of the Equity Shareholders of the Company to be held on Tuesday, 06th September, 2022 at 03:00 p.m. (IST) through Video Conferencing or Other Audio Visual Means, for the purpose of considering, and if thought fit, approving with or without modification(s), the proposed Scheme of Amalgamation of JMC Projects (India) Limited ("Company" or "Transferor Company") with Kalpataru Power Transmission Limited ("Transferee Company") and their respective shareholders, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

The aforesaid Notice is also uploaded on the website of the Company: www.jmcprojects.com.

Kindly take the same on record.

Thanking You,

Yours sincerely,
For **JMC Projects (India) Limited**

Samir Raval
Company Secretary & Compliance Officer



Encl.: As above

Corporate Office : 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400055.

T +91-22-6885 1500 • **F** +91-22-6885 1555 • **E** mumbai@jmcprojects.com

Registered Office : A 104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380 015 • **T** +91-79-6816 1500 • **F** +91-79-6816 1560

E jmcho@jmcprojects.com • **W** www.jmcprojects.com • **CIN** L45200GJ1986PLC008717 • **GST** 24AACJ3814E1Z3

BUILDING INFRASTRUCTURE FOR BETTER LIFE

Aditya Birla Fashion back in black in Q1

FE BUREAU
Mumbai, August 5

ADITYA BIRLA FASHION and Retail posted net profit of ₹94 crore for the quarter ended June against net loss of ₹352 crore last year on the back of improved sales after Covid.

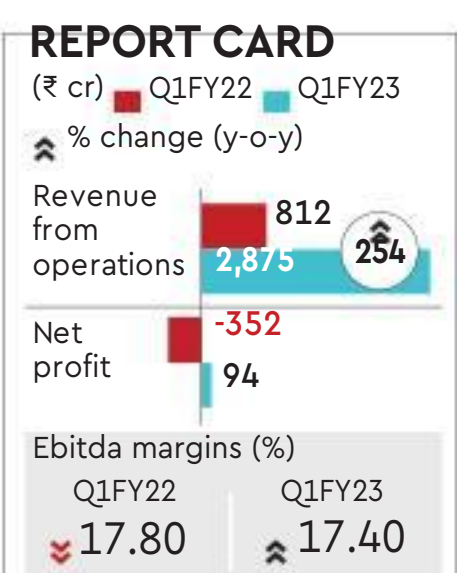
The company's revenue from operations rose 254% year-on-year to ₹2,875 crore on low base and improved consumer sentiment.

Last year, second Covid wave had led to demand destruction, as a result of which, the company's sales suffered and total expenses were higher than the sales, leading to negative operating margin.

This year, in April-June, the company reported operating margin of 17.4%, up 130 basis points over pre-Covid levels. Margin could have expanded more had it not been for 11.2% year-on-year increase in total expenses due to high raw material cost.

However, the company said that inflationary pressure continued to expand cost base for retailers, most of which was passed on to end consumers.

On overall performance, the company said that there has been a sharp recovery in demand across categories and it



expects the momentum to continue in upcoming quarters, with a further boost during the festive season.

With improved consumer confidence, brands and retailers are now back to aggressive store network expansion, the company said in its investor presentation. The company also said it would enhance investments in brand building.

For April-June, the company's lifestyle brands' revenues grew 51% over pre-Covid levels to ₹1,519 crore, while earnings before interest tax, depreciation and amortisation grew 40% to ₹266 crore.

Pantaloon's business reported highest ever revenues of ₹1,027 crore, while Ebitda grew 33% over pre-Covid levels.

Raymond reports Q1 net profit at ₹82 crore

FE BUREAU
Ahmedabad, August 5

IN VIEW OF high inventory and overall increase in expenses, India's largest integrated worsted suiting manufacturer Raymond posted ₹81.93 crore consolidated net profit for the quarter ended on June 30, down 52.15% from ₹157.10 crore it had reported in the same period last year.

The company's expenses on manufacturing and operating (stores & spares consumed, power & fuel, job work charges etc.) increased to ₹230.09 crore in the quarter as against ₹143.50 crore last year during the corresponding period.

The company's net revenue increased by 104% on a year-on-year basis from ₹862 crore to ₹1,754 crore. Ebitda remained at ₹235 crore for the quarter as compared to ₹7 crore in Q122. Percentage-wise Ebitda increased by 1,260 bps from 0.8% to 13.8%.

According to the company, Q1 witnessed temporarily high inventory on account of higher production to address the upcoming festival and wedding season sales. This led to increase in working capital, resulting in an increase in net debt by ₹222



crore to ₹1,310 crore.

Commenting on the company's performance for April-June, Gautam Singhania, chairman & managing director, Raymond, said that the company continued focus on operating and financial parameters across businesses, supported by expansive network, quality products and services led to highest first quarterly revenue and profitability.

"The growing demand in both domestic and international markets along with new customer acquisitions in international markets has been rewarding for the quarter. Furthermore, our real estate project is progressing well with sales velocity and construction pace of both the projects at Thane. This helps us to deliver strong performance for our Real estate business," said Singhania.

Mercedes-Benz to make fully-electric luxury sedan EQS 580 in Pune

FE BUREAU
Ahmedabad, August 5

BUOYED BY THE Centre's push for promotion of electric vehicles (EVs), Mercedes-Benz is planning to manufacture fully-electric luxury sedan EQS 580 at its Pune facility in October this year.

"We are emphasising on EVs in the Indian market. At present, Mercedes-Benz is selling only one EV model EQC luxury sedan, which is fully imported. From August to December this year, five more new models will be launched in the Indian market. However, we will make only EQS 580 at the Pune facility," confirmed Martin Schwenk, managing director and CEO Mercedes-Benz India on the sidelines of the inauguration of the company's first 'Integrated AMG Performance Centre' in Ahmedabad.

Schwenk said that the central government and many other state governments are giving incentives on EVs which would help increase sales of EVs across the country. "Currently our EV sales are negligible, but we are aiming at achieving 25% of total sales of



Mercedes-Benz cars by the end of year 2027," he said.

During the first half of 2022, Mercedes-Benz India delivered 7,573 units against 4,857 units between January and June last year, indicating 56% jump in sales. It also witnessed the highest second-quarter deliveries of 3,551 cars to date with 113.5% sales growth, as against the Q2 in the previous year. The company achieved the highest ever annual delivery of 15,500 units in the year 2018 in India.

In wake of increasing demand for luxury cars post Covid-19 pandemic, Schwenk expects to cross 2018 figures during the current calendar year. The German automaker is witnessing strong demand for the S-Class Maybach, GLS, and high-performance AMG models.

Gazprom default: GAIL looking for alternative ways to source LNG

SURYA SARATHI RAY
New Delhi, August 5

GAIL (INDIA) IS exploring various ways, including entering into term agreements and advancing some cargos from the US to make up for the shortfall in liquefied natural gas (LNG) supply from Gazprom Marketing and Trading Singapore (GMTS).

Since volumes from GMTS contract is around 8-9% of total gas sales by GAIL on an

annualised basis, any supply disruption might impact the fertiliser sector that uses gas as feedstock.

GAIL had in 2012 signed a 20-year contract with Russia's Gazprom to buy 2.5 million tonnes of LNG. Supply from GMTS started since 2018. GMTS, which had signed the contract on behalf of Gazprom, was moved to Gazprom Germania. In April, Gazprom gave up its ownership in Gazprom Germania.

KALPATARU POWER TRANSMISSION LIMITED
Regd. office: 101, Part-III, G.I.D.C. Estate, Sector - 28, GANDHINAGAR - 382 028, Gujarat, India
Tel. +91 79 2321 4000; Fax: + 91 79 2321 1966
Email: cs@kalpatarpower.com; Website: www.kalpatarpower.com
CIN: L40100GJ1981PLC004281

IN THE NATIONAL COMPANY LAW TRIBUNAL, AHMEDABAD BENCH CA (CAA) NO. 43/NCLT/AHM/2022

IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF SCHEME OF AMALGAMATION OF JMC PROJECTS (INDIA) LIMITED WITH KALPATARU POWER TRANSMISSION LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

Kalpataru Power Transmission Limited, a company incorporated under the Companies Act, 1956 having Corporate Identity Number: L40100GJ1981PLC004281 and its registered office at Plot No. 101, Part-III, GIDC Estate, Sector -28, Gandhinagar 382028, Gujarat, India.

...Company/ Transferee Company

ADVERTISEMENT OF NOTICE CONVENING MEETING OF THE EQUITY SHAREHOLDERS OF THE COMPANY

Notice is hereby given that by an order dated 3rd August, 2022 ("Tribunal Order"), the Ahmedabad Bench of the National Company Law Tribunal ("Tribunal") has directed a meeting to be held of the Equity Shareholders of the Company, for the purpose of considering, and if thought fit, approving with or without modification(s), proposed Scheme of Amalgamation of JMC Projects (India) Limited ("Transferor Company") with Kalpataru Power Transmission Limited ("Company") or "Transferee Company" and their respective shareholders ("Scheme"), under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act").

In pursuance of the Tribunal Order and as directed therein, further notice is hereby given that meeting of the Equity Shareholders of the Company ("Meeting") will be held on Tuesday, 6th September, 2022 at 12:15 P.M. (IST) via Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Act read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to transact the business as set out in the Notice.

In pursuance of the Tribunal Order and as directed therein, the Notice of the aforesaid Meeting along with the accompanying documents, have been sent through electronic mode to those Equity Shareholders whose e-mail IDs are registered with the Company Registered & Share Transfer Agent ("RTA") i.e. Link Intime India Private Limited or Depositories or the Company.

Copy of the Scheme, statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and accompanying documents can be accessed/ downloaded from the website of the Company at www.kalpatarpower.com; the website of Central Depository Services (India) Limited ("CDSL") viz www.evotingindia.com, being the agency appointed by the Company to provide the e-voting and other facilities for convening of the Meeting and the website of the Stock Exchanges i.e., BSE Limited ("BSE") viz. www.bseindia.com and the National Stock Exchange of India Limited ("NSE") viz. www.nseindia.com. If so desired, person may obtain a physical copy of the Scheme, statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the CAA Rules, etc., free of charge from the registered office of the Company or written request in this regard, may be addressed to the Compliance Officer of the Company at cs@kalpatarpower.com or can be obtained from the office of its Advocates viz. Thakkar and Pahwa, Advocates, 71, New York Tower-A, Opp. Muktidham Derasar, Thalje, Ahmedabad-380054.

The Tribunal has appointed Mr. Umesh Ved (Membership No. FCS 4411) of M/s. Umesh Ved & Associates, Practicing Company Secretaries, failing whom, Mr. Ravi Kapoor (Membership No. FCS 2587) of M/s. Ravi Kapoor & Associates, Practicing Company Secretaries as the Chairperson for the aforesaid Meeting.

Mr. Urnil Ved (Membership No. FCS 8094), Practicing Company Secretary and failing him, Mr. Umesh Parikh, (Membership No. FCS 4152) Partner of M/s. Parikh Dave & Associates, Practicing Company Secretaries, shall act as the Scrutinizer for the aforesaid Meeting. The above mentioned Scheme, if approved by the Equity Shareholders of the Company at the Meeting, will be subject to the subsequent sanction of the Tribunal and such other approvals, permissions and sanctions of regulatory or other authorities, as may be necessary.

The Equity Shareholders of the Company entitled to attend and vote at the aforesaid Meeting may vote through remote e-voting to cast their respective votes prior to the date of the Meeting or vote in person through e-voting at the meeting, by following the instructions provided in the Notice. Since the Meeting is being held through VC/ OAVM, physical attendance of Equity Shareholders has been dispensed with. Accordingly, the facility for appointment of proxies by the Equity Shareholders will not be available for the Meeting. A member may participate in the Meeting even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the Meeting.

The cut-off date for e-voting and time period for the remote e-voting of the aforesaid Meeting is as under:

Equity Shareholders meeting	
Cut-off date for e-voting	Tuesday, 30 th August, 2022
Remote e-voting start date and time	Friday, 2 nd September, 2022 at 9:00 A.M. (IST)
Remote e-voting end date and time	Monday, 5 th September, 2022 at 5:00 P.M. (IST)

The remote e-voting will not be allowed beyond the aforesaid date and time and remote e-voting module shall be forthwith disabled by CDSL upon expiry of the aforesaid period.

An Equity Shareholder, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e. Tuesday, 30th August, 2022 only shall be entitled to exercise his/her/its voting rights on the resolution proposed in the Notice and attend the Meeting. Voting rights of an Equity Shareholder/ Beneficial Owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the cut-off date. Those persons who have acquired shares and have become Equity Shareholders of the Company after the dispatch of Notice of the Meeting by the Company and whose names appear in the Register of Members or Register of beneficial holders as on the cut-off date shall view the Notice of the Meeting on the Company's website or on the website of CDSL. Such persons may obtain/generate the login ID and password by following process stated in the Notice of the Meeting.

Equity Shareholders holding shares in physical mode, who have not registered/ updated their email addresses with the Company, are requested to register/ update the same by writing an application to the Company with details of Folio Number and attaching a self-attested copy of PAN card to Link Intime India Private Limited, Registrar and Share Transfer Agent of Company at ahmedabad@linkintime.co.in or to the Company at cs@kalpatarpower.com.

Equity shareholders holding shares in dematerialised mode, who have not registered their e-mail addresses with their Depository Participant(s), are requested to register/ update their email addresses with the Depository Participant(s) with whom they maintain their demat accounts.

Equity shareholders seeking any information with regard to the Scheme or the matter proposed to be considered at the aforesaid Meeting, are requested to write an application to the Company on or before Friday, 26th August, 2022 through email on cs@kalpatarpower.com.

In case of queries relating to e-voting, Equity Shareholders are requested to note the following contact details:

Mr. Rakesh Dalvi, Sr. Manager
Central Depository Services (India) Limited
Marathon Futurex, A-Wing, 25th floor,
NM Joshi Marg, Lower Parel, Mumbai 400013
Email Id: helpdesk.evoting@cdslindia.com
Contact Nos.: 022 - 23058738 and 022 - 23058542-43

In case of any other queries, Equity Shareholders are requested to note the following contact details:

Link Intime India Private Limited
506-508, Amarnath Business Centre -1
Beside Gala Business Centre,
Near St. Xavier's College Corner,
Off C. G. Road, Navrangpura, Ahmedabad - 380009,
Gujarat, India
Email: ahmedabad@linkintime.co.in
Tel. & Fax: 91 79 26465179
Dated: 5th day, August 2022.

Sd/-
Mr. Umesh Ved
Chairperson appointed for the meeting of Equity Shareholders of the Company

JMC Projects (India) Limited
(A Kalpataru Group Enterprise)
Regd. Office: A-104, Shapath 4, Opp. Karnavati Club, S. G. Road, Ahmedabad - 380015
Tel: 079 68161500, Fax: 079 68161560,
E-mail: cs@jmcprojects.com, Website: www.jmcprojects.com
CIN: L45200GJ1986PLC008717

IN THE NATIONAL COMPANY LAW TRIBUNAL, AHMEDABAD BENCH CA (CAA) NO. 43/NCLT/AHM/2022

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AND

IN THE MATTER OF SCHEME OF AMALGAMATION OF JMC PROJECTS (INDIA) LIMITED WITH KALPATARU POWER TRANSMISSION LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

JMC Projects (India) Limited, a company incorporated under the Companies Act, 1956 having Corporate Identity Number: L45200GJ1986PLC008717 and its registered office at A-104, Shapath 4, Opp. Karnavati Club, S. G. Road, Ahmedabad -380015, Gujarat, India.

...Company/ Transferor Company

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In pursuance of the Tribunal Order and as directed therein, the Notice of the aforesaid Meeting along with the accompanying documents, have been sent (i) through electronic mode to those Equity Shareholders whose e-mail IDs are registered with the Company Registrar & Share Transfer Agent ("RTA") i.e. Link Intime India Private Limited or Depositories or the Company.

Copy of the Scheme, statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and accompanying documents can be accessed/ downloaded from the website of the Company at www.jmcprojects.com; the website of Central Depository Services (India) Limited ("CDSL") viz. www.evotingindia.com, being the agency appointed by the Company to provide the e-voting and other facilities for convening of the Meeting and the website of the Stock Exchanges i.e., BSE Limited ("BSE") viz. www.bseindia.com and the National Stock Exchange of India Limited ("NSE") viz. www.nseindia.com. If so desired, person may obtain a physical copy of the Scheme, statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the CAA Rules, etc., free of charge from the registered office of the Company or a written request in this regard, may be addressed to the Company Secretary of the Company at cs@jmcprojects.com, or can be obtained from the office of its Advocates viz. Thakkar and Pahwa, Advocates, 71, New York Tower-A, Opp. Muktidham Derasar, Thalje, Ahmedabad-380054.

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Mr. Urnil Ved (Membership No. FCS 8094), Practicing Company Secretary and failing him, Mr. Umesh Parikh, (Membership No. FCS 4152) Partner of M/s. Parikh Dave & Associates, Practicing Company Secretaries, shall act as the Scrutinizer for the aforesaid Meeting. The above mentioned Scheme, if approved by the Equity Shareholders of the Company at the Meeting, will be subject to the subsequent sanction of the Tribunal and such other approvals, permissions and sanctions of regulatory or other authorities, as may be necessary.

The Equity Shareholders of the Company entitled to attend and vote at the aforesaid Meeting may vote through remote e-voting to cast their respective votes prior to the date of the Meeting or vote in person through e-voting at the meeting, by following the instructions provided in the Notice. Since the Meeting is being held through VC/ OAVM, physical attendance of Equity Shareholders has been dispensed with. Accordingly, the facility for appointment of proxies by the Equity Shareholders will not be available for the Meeting. A member may participate in the Meeting even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the Meeting.

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In case of queries relating to e-voting, Equity Shareholders are requested to note the following contact details:

Mr. Rakesh Dalvi, Sr. Manager
Central Depository Services (India) Limited
Marathon Futurex, A-Wing, 25th floor,
NM Joshi Marg, Lower Parel, Mumbai 400013
Email Id: helpdesk.evoting@cdslindia.com
Contact Nos.: 1800 22 55 33, 022 - 23058738 and 022 - 23058542-43

In case of any other queries, Equity Shareholders are requested to note the following contact details:

Link Intime India Private Limited
506-508, Amarnath Business Centre -1
Beside Gala Business Centre,
Near St. Xavier's College Corner,
Off C. G. Road, Navrangpura, Ahmedabad - 380009,
Gujarat, India
Email: ahmedabad@linkintime.co.in
Tel. & Fax: 91 79 26465179

Dated: 5th day, August 2022.

Sd/-
Mr. Umesh Ved
Chairperson appointed for the meeting of Equity Shareholders of the Company

