

(A Kalpataru Group Enterprise)

December 09, 2021

| Corporate Service Department | The Listing Department |
|--|--|
| BSE Limited | National Stock Exchange of India Ltd. |
| 25th Floor, Phiroze Jeejeebhoy Towers, | Exchange Plaza, Plot no. C/1, G Block, |
| Dalal Street, | Bandra-Kurla Complex, Bandra (East), |
| Mumbai - 400 001 | Mumbai - 400 051 |
| Scrip Code: 522263 | Trading Symbol: JMCPROJECT |

Sub.: Intimation of Credit Rating

Dear Sir / Madam,

With reference to the above and pursuant to Regulation 30 & other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that CARE Ratings Limited vide its Letter dated December 08, 2021 has assigned the rating as CARE AA-; Stable (Double A Minus; Outlook: Stable) to the proposed issue of Non-Convertible Debentures (NCDs) of Rs. 99 Crore on private placement basis by the Company.

Please take the same on your records.

Thanking You,

Yours faithfully,

For JMC Projects (India) Limited

Samir Raval

Company Secretary & Compliance Officer