

(A Kalpataru Group Enterprise)

March 03, 2022

Corporate Service Department	The Listing Department
BSE Limited	National Stock Exchange of India Ltd.
25 th Floor, Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot no. C/1, G Block,
Dalal Street,	Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 001	Mumbai - 400 051
Scrip Code: 522263	Trading Symbol: JMCPROJECT

Sub.: Intimation of Credit Rating

Dear Sir / Madam,

With reference to the above and pursuant to Regulation 30 & other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that CARE Ratings Limited vide its Letter dated March 02, 2022 has reviewed the rating of Long Term Bank Facilities & Non-Convertible Debentures of the Company as CARE AA- (CWP) with Rating Action: Placed on Credit watch with Positive Implications (earlier rating CARE AA-; Stable). Further, it has reaffirmed the rating of Short Term Bank Facilities of the Company as CARE A1+.

Please take the same on your records.

Thanking You,

Yours faithfully,

For JMC Projects (India) Limited

Samir Raval

Company Secretary & Compliance Officer