



JMC PROJECTS (INDIA) LTD.

(A Kalpataru Group Enterprise)

August 04, 2022

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 522263	Trading Symbol: JMCPROJECT

Sub.: Gist of the proceedings of the 36th Annual General Meeting of the Company held on August 03, 2022

Dear Sir / Madam,

Pursuant to Regulations 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the gist of the proceedings of the 36th Annual General Meeting of the members of the Company held on Wednesday, August 03, 2022 at 11:00 a.m. IST through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **JMC Projects (India) Limited**

Samir Raval
Company Secretary & Compliance Officer



Encl.: As above

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Gist of the Proceedings of the 36th Annual General Meeting (AGM) of the Members of JMC Projects (India) Limited

Day & Date of Annual General Meeting : **Wednesday, August 03, 2022**
Time & Mode of the Annual General Meeting : **11:00 a.m. IST through VC / OAVM**

The Meeting was attended by:

Mr. D. R. Mehta - Chairman – Independent Director (Chairman of Audit & CSR Committee)
Mr. Amit Uplenchwar - Non-Executive Director
Ms. Anjali Seth - Independent Director
Mr. Hemant Modi - Non-Executive Director
Mr. Kamal Jain - Non-Executive Director (Chairman of Stakeholders Relationship Committee)
Mr. Manish Mohnot - Non-Executive Director
Mr. S. K. Tripathi - CEO & Managing Director
Mr. Samir Raval - Company Secretary & Compliance Officer
Mr. Vikas Kasat - Partner of M/s. B S R & Co. LLP, Statutory Auditors
Mr. Rajdeep Mittal - Representative of M/s. B S R & Co. LLP, Statutory Auditors
Mr. Saurabh Tibrewala - Representative of M/s. B S R & Co. LLP, Statutory Auditors
Mr. Mitesh Dhaliwala - Partner of M/s. Parikh & Associates, Secretarial Auditors and Scrutinizer

Mr. D. R. Mehta, Chairman of the Company occupied the Chair.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman welcomed all to the 36th AGM of the Company and informed that the Meeting being held through VC / OAVM as permitted by the Ministry of Corporate Affairs & SEBI vide their respective circulars. He further informed about the authorization received by the Company under Section 113 of the Companies Act, 2013 and participation of members through video conference is being reckoned for the purpose of quorum.

Mr. S. R. Mehta, Independent Director and Chairman of Nomination & Remuneration Committee had expressed his inability to attend the AGM. Accordingly, he had authorized Mr. Manish Mohnot as his authorized representative. Thereafter, each Director & Key Managerial Personnel introduced themselves from their respective place.

The Company Secretary of the Company provided general instructions to the members regarding participation and e-voting at the Meeting. It was stated that the Company had provided remote e-voting facility to its members on all resolutions set forth in the Notice convening the 36th AGM. The remote e-voting was available to the members from 09:00 a.m. IST on July 30, 2022 to 05:00 p.m. IST on August 02, 2022. Members who have not cast their votes through remote e-voting and who participated in the meeting were given an opportunity to cast their votes during the meeting through the e-voting system provided by Central Depository Services (India) Limited (CDSL). He further informed that the Company has appointed Mr. Mitesh Dhaliwala, Partner of M/s. Parikh & Associates, Practicing Company Secretaries (Membership No. F8331 & CP No. 9511), as a Scrutinizer for conducting the remote e-voting and the e-voting process during the AGM in a fair and transparent manner. He further informed the members about the necessary documents which were available for inspection by the members electronically during the AGM. As the AGM is being held through VC / OAVM, the facility for appointment of proxy by the members was not applicable.

Mr. S. K. Tripathi, CEO & Managing Director of the Company then addressed the members. He briefed the Members on the operational and financial performance of the Company for the financial year ended March 31, 2022 as well as about the amalgamation of the Company with its Holding Company, Kalpataru Power Transmission Limited.





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As there was no qualification in the Independent Auditor's Reports and Secretarial Auditor's Report for the financial year ended March 31, 2022, which were circulated to the members were taken as read.

With the consent of the Members present, the Notice convening the Meeting, Board's Report and its Annexures and Audited Financial Statements for the financial year ended March 31, 2022 having been circulated were taken as read.

Thereafter, Mr. D. R. Mehta, Chairman of the Company moved the following Resolutions as proposed in the Notice of the 36th AGM.

Ordinary Business:

1. Adoption of Audited Standalone and Consolidated Financial Statements of the Company and Reports of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2022.
2. Declaration of final dividend at the rate of ₹ 1.00 per equity share of face value of ₹ 2/- each fully paid up for the financial year 2021-22.
3. Appointment of a Director in place of Mr. Shailendra Kumar Tripathi (DIN: 03156123), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

4. Ratification of remuneration of Cost Auditors of the Company for the financial year 2022-23. [Ordinary Resolution]
5. Appointment of Branch Auditors. [Ordinary Resolution]

Thereafter, Members who had registered as Speaker within prescribed timeline were requested to ask question(s), which were replied suitably.

Mr. Samir Raval, Company Secretary informed that the voting on the CDSL platform will continue to be available for the 15 minutes after the closure of the meeting. Therefore, members who have not cast their vote yet were requested to do so. Further, the results of e-voting along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL. The results shall be simultaneously communicated to the National Stock Exchange of India Limited and BSE Limited, where the securities of the Company are listed.

He thanked everyone for attending the meeting and declared the meeting proceedings as closed.

The Meeting then concluded with a vote of thanks to the Chair.

Yours faithfully,
For JMC Projects (India) Limited

Samir Raval
Company Secretary & Compliance Officer

