



JMC PROJECTS (INDIA) LTD.

(A Kalpataru Group Enterprise)

October 12, 2022

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 522263	Trading Symbol: JMCPROJECT

Sub.: Intimation of Credit Rating

Dear Sir / Madam,

With reference to the above and pursuant to Regulation 30, 51 & other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that CARE Ratings Limited vide its Letter dated October 11, 2022 has reviewed the rating of Long Term Bank Facilities & Non-Convertible Debentures of the Company as CARE AA- (CWP) with Rating Action: Continuous to be on Credit watch with Positive Implications [earlier rating CARE AA- (CWP) with Rating Action: Placed on Credit watch with Positive Implications]. Further, it has reaffirmed the rating of Short Term Bank Facilities of the Company as CARE A1+.

Further, CARE Ratings Limited vide its Letter dated October 11, 2022 has assigned the rating as CARE AA- (CWP) (Under Credit watch with Positive Implications) to the proposed Non-Convertible Debentures (NCDs) issue aggregating to Rs. 175 Crore on private placement basis by the Company.

Further, as per Regulation 55 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, please find below details in respect of Credit Rating obtained from CARE Ratings Limited for Non-Convertible Debentures of the Company:



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E jmcho@jmcprojects.com • **W** www.jmcprojects.com • **CIN** L45200GJ1986PLC008717 • **GST** 24AAACJ3814E1Z3

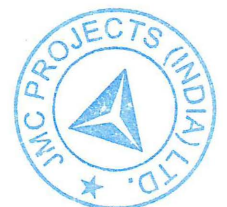
BUILDING INFRASTRUCTURE FOR BETTER LIFE



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Details of credit rating									
Current rating details									
Sr. No.	ISIN	Name of the Credit Rating Agency	Credit Rating Assigned	Outlook (Stable/ Positive/ Negative / No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of Verification
1	2	3	4	5	6	7	8	9	10
1.	INE890A07054	CARE Ratings Limited	CARE AA-	CWP	Other	Continuous to be on Credit watch with Positive Implications	11.10.2022	Not Verified	-
2.	INE890A08011	CARE Ratings Limited	CARE AA-	CWP	Other	Continuous to be on Credit watch with Positive Implications	11.10.2022	Not Verified	-
3.	INE890A08037	CARE Ratings Limited	CARE AA-	CWP	Other	Continuous to be on Credit watch with Positive Implications	11.10.2022	Not Verified	-
4.	INE890A08045	CARE Ratings Limited	CARE AA-	CWP	Other	Continuous to be on Credit watch with Positive Implications	11.10.2022	Not Verified	-
5.	INE890A08029	CARE Ratings Limited	CARE AA-	CWP	Other	Continuous to be on Credit watch with Positive Implications	11.10.2022	Not Verified	-





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1	2	3	4	5	6	7	8	9	10
6.	INE890A08052	CARE Ratings Limited	CARE AA-	CWP	Other	Continuous to be on Credit watch with Positive Implications	11.10.2022	Not Verified	-
7.	<i>Refer Note*</i>	CARE Ratings Limited	CARE AA-	CWP	New	Under Credit watch with Positive Implications	11.10.2022	Not Verified	-

**Note: Since, this rating pertains to proposed issuance of Non-Convertible Debentures by the Company, ISIN(s) are not available as of date.*

Please take the same on your records.

Thanking You,

Yours faithfully,
For JMC Projects (India) Limited



Samir Raval
Company Secretary & Compliance Officer