

May 25, 2021

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 522263	Trading Symbol: JMCPROJECT

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

You are requested to take note of the above and acknowledge the receipt.

Thanking You,

Yours faithfully,

For **JMC Projects (India) Limited**

Samir Raval
Company Secretary & Compliance Officer

Encl.: as above

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JMC Projects (India) Limited

TRANSACTIONS WITH RELATED PARTIES FOR THE PERIOD FROM 1 OCTOBER 2020 to 31 MARCH 2021

(Currency: Indian rupees in lakhs)

Related Party Disclosure (Continued)

Sr. No.	Particulars of Transactions with Related Parties	Holding Company	Joint Ventures	KMP	EUSI
I. Transactions during the Period					
1	Guarantee commission expenses	43.59	-	-	-
2	Other expenses	11.19	-	-	18.92
3	Rent paid	55.56	-	-	390.19
4	Other Income	166.14	-	-	-
5	Contract revenue	-	-	-	1,646.70
6	Managerial remuneration	-	-	462.29	-
II. Balance as on 31 March 2021					
1	Trade receivables #	48.27	-	-	8,675.66
2	Liabilities at the end of the period	794.20	-	216.50	591.63
3	Loans and advances given	20.24	16,005.39	-	3,123.93
4	Advance taken from clients ^	-	-	-	850.26
5	Investments	-	9,826.62	-	-

Note:

Trade receivables

Trade receivables herein are gross amount before adjustment of advances received from clients

Terms and conditions of transactions with related parties - The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. There have been no guarantees provided or received for any related party receivables or payables. For half yearly period ended 31 March 2021, the company has not recorded any specific impairment of receivables relating to the amounts owned by related parties (31 March 2020: INR Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

^ Advances taken from clients herein are gross amount before adjustment of trade receivables.
All balances outstanding with the related parties are unsecured.

Key management personnel compensation comprised the following:

Particulars	October 20 to March 21
Short-term employee benefits	225.73
Post-employment benefits	14.56
Sitting fee	5.50
Commission	216.50
Total	462.29

The terms and conditions of transactions with related parties were no more favourable than those available, or which might be expected to be available, in similar transactions with non related parties on an arm's length basis.