



# JMC Projects (India) Limited

ENGINEERS & CONSTRUCTORS  
(A Kalpataru Group Enterprise)

Corporate Office : 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400055  
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June 04, 2019

Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 522263</b>	The Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Trading Symbol: JMCPROJECT</b>
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**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019.

You are requested to take note of the above and acknowledge the receipt.

Thanking You,

Yours faithfully,  
For **JMC Projects (India) Limited**

**Samir Raval**  
Company Secretary & Compliance Officer



*Encl.: as above*



# JMC Projects (India) Ltd.

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TRANSACTIONS WITH THE RELATED PARTIES FOR THE PERIOD FROM 01-10-2018 TO 31-03-2019

(Currency: Indian rupees in lakhs)

## Related Party Disclosure

**Kalpataru Power Transmission Limited** Holding Company

## Fellow Subsidiary Companies Nature of Relationship

Energylink (India) Limited	Subsidiary of Holding Company
Shree Shubham Logistics Limited	Subsidiary of Holding Company
Amber Real Estate Limited	Subsidiary of Holding Company
Adeshwar Infrabuild Limited	Subsidiary of Holding Company
Kalpataru Power Transmission Sweden AB	Subsidiary of Holding Company
Kalpataru Power Transmission (Mauritius) Limited	Subsidiary of Holding Company
Kalpataru Power Transmission – USA, INC.	Subsidiary of Holding Company
Alipurduar Transmission Limited	Subsidiary of Holding Company
LLC Kalpataru Power Transmission Ukraine	Subsidiary of Holding Company
Kalpataru Power DMCC, UAE	Subsidiary of Holding Company
Saicharan Properties Limited	Subsidiary of Holding Company
Kalpataru Metfab Private Limited	Subsidiary of Holding Company
Kalpataru Satpura Transco Private Limited	Subsidiary of Holding Company
Punarvasu Financials Services Private Limited	Subsidiary of Holding Company
Kalpataru IBN Omairah Company Limited	Subsidiary of Holding Company
Kohima Mariani Transmission Limited	Subsidiary of Holding Company

## Joint Ventures (with whom transactions have taken place during the period/year) Nature of Relationship

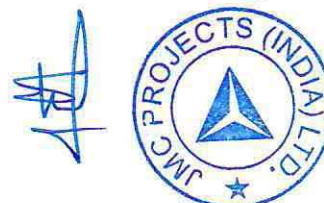
Kurukshetra Expressway Private Limited Joint Venture

## Key Managerial Personnel (KMP) (with whom transactions have taken place during the period/year) Nature of Relationship

Mr. Shailendra Tripathi	CEO & Dy. Managing Director
Mr. Manoj Tulsian	Whole-time Director & CFO
Mr. D. R. Mehta	Non-Executive Director
Mr. Shailendra Raj Mehta	Non-Executive Director
Mr. Hemant Modi	Non-Executive Director
Ms. Anjali Seth	Non-Executive Director

## Enterprises over which significant influence exercised with whom company has transactions (EUSI) Nature of Relationship

Kalpataru Limited	Significant influence of KMP's
Kalpataru Properties Thane Private Limited	Significant influence of KMP's
Kiyana Ventures LLP	Significant influence of KMP's
Kalpataru Urbanscape LLP	Significant influence of KMP's
Agile Real Estate Private Limited	Significant influence of KMP's
Abacus Real Estate Real Private Limited	Significant influence of KMP's
Kalpataru Retail Ventures Private Limited	Significant influence of KMP's





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TRANSACTIONS WITH THE RELATED PARTIES FOR THE PERIOD FROM 01-10-2018 TO 31-03-2019

(Currency: Indian rupees in lakhs)

Related Party Disclosure (Continued)

Sr. No.	Particulars of Transactions with Related Parties	Holding Company	Joint Ventures	KMP	EUSI
<b>I. Transactions during the Period (01 Oct 2018 to 31 March 2019)</b>					
1	Other expenses	7.02	-	-	12.85
2	Rent paid	70.87	-	-	361.37
3	Sub-contract charges paid	267.06	-	-	-
4	Finance charges	-	-	-	-
5	Other Income	116.03	-	-	-
6	Contract revenue	-	-	-	10,958.30
7	Guarantee commission income	-	-	-	-
8	Managerial remuneration	-	-	524.11	-
<b>II. Balance as on 31 March 2019</b>					
1	Trade receivables #	114.47	67.19	-	8,459.55
2	Guarantees	-	-	-	-
3	Liabilities at the end of the year	1,663.84	-	331.50	27.41
4	Loans and advances given	20.24	16,297.42	-	438.37
5	Advance taken from clients ^	-	-	-	2,275.37
6	Investments	-	9,826.62	-	-

**Note:**

# **Trade receivables**

Trade receivables herein are gross amount before adjustment of advances received from clients.

Terms and conditions of transactions with related parties - The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. There have been no guarantees provided or received for any related party receivables or payables. For period ended 31 March 2019, the company has not recorded any specific impairment of receivables relating to the amounts owned by related parties (31 March 2018: INR Nil ). This assessment is undertaken each financial quarter/year through examining the financial position of the related party and the market in which the related party operates.

^ Advances taken from clients herein are gross amount before adjustment of trade receivables.

All balances outstanding with the related parties are unsecured.

**Key management personnel compensation comprised the following:**

Particulars	Oct 18 - March 19
Short-term employee benefits	168.32
Post-employment benefits	18.29
Sitting fee	6.00
Commission	331.50
<b>Total</b>	<b>524.11</b>

The terms and conditions of transactions with related parties were no more favourable than those available, or which might be expected to be available, in similar transactions with non related parties on an arm's length basis.

