



# JMC Projects (India) Limited

**ENGINEERS & CONSTRUCTORS**  
**(A Kalpataru Group Enterprise)**

Corporate Office : 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400055  
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June 11, 2020

Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 522263</b>	<b>Trading Symbol: JMCPROJECT</b>

**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

You are requested to take note of the above and acknowledge the receipt.

Thanking You,

Yours faithfully,  
For **JMC Projects (India) Limited**

**Samir Raval**  
**Company Secretary & Compliance Officer**

*Encl.: As above*

# JMC Projects (India) Limited

## TRANSACTIONS WITH RELATED PARTIES FOR THE PERIOD FROM 01 OCTOBER 2019 to 31 MARCH 2020 (Consolidated)

(Currency: Indian rupees in lakhs)

### Related party disclosure

#### Kalpataru Power Transmission Limited

Holding Company

#### Fellow Subsidiary Companies

#### Nature of Relationship

Energylink (India) Limited

Subsidiary of Holding Company

Shree Shubham Logistics Limited

Subsidiary of Holding Company

Amber Real Estate Limited

Subsidiary of Holding Company

Adeshwar Infrabuild Limited

Subsidiary of Holding Company

Kalpataru Power Transmission Sweden AB (w.e.f 28 Jan 2019)

Subsidiary of Holding Company

Kalpataru Power Transmission (Mauritius) Limited

Subsidiary of Holding Company

Kalpataru Power Transmission – USA, INC.

Subsidiary of Holding Company

Alipurduar Transmission Limited

Subsidiary of Holding Company

LLC Kalpataru Power Transmission Ukraine

Subsidiary of Holding Company

Kalpataru Power DMCC, UAE

Subsidiary of Holding Company

Saicharan Properties Limited

Subsidiary of Holding Company

Kalpataru Metfab Private Limited

Subsidiary of Holding Company

Kalpataru Satpura Transco Private Limited

Subsidiary of Holding Company

Punarvasu Financials Services Private Limited

Subsidiary of Holding Company

Kalpataru IBN Omairah Company Limited

Subsidiary of Holding Company

Kohima Mariani Transmission Limited

Subsidiary of Holding Company

#### Joint Ventures (with whom transactions have taken place during the year)

#### Nature of Relationship

Kurukshetra Expressway Private Limited

Joint Venture

#### Key Managerial Personnel (KMP) (with whom transactions have taken place during the year)

#### Nature of Relationship

Mr. Shailendra Tripathi

CEO & Dy. Managing Director

Mr. Manoj Tulsian (upto 14 January 2020)

Whole-time Director & CFO

Mr. D. R. Mehta

Non-Executive Director

Mr. Shailendra Raj Mehta

Non-Executive Director

Mr. Hemant Modi

Non-Executive Director

Ms. Anjali Seth

Non-Executive Director

Mr. Vardhan Dharkar (w.e.f 10 February 2020)

Chief Financial Officer

Mr. Samir Raval

Company Secretary

#### Enterprises over which significant influence exercised with whom company has transactions (EUSI)

#### Nature of Relationship

Kalpataru Limited

Significant influence of KMP's

Kalpataru Properties Thane Private Limited

Significant influence of KMP's

Kiyana Ventures LLP

Significant influence of KMP's

Kalpataru Urbanscape LLP

Significant influence of KMP's

Agile Real Estate Private Limited

Significant influence of KMP's

Abacus Real Estate Private Limited

Significant influence of KMP's

Kalpataru Retail Ventures Private Limited

Significant influence of KMP's

K C Holdings Private Limited

Significant influence of KMP's

Kalpataru Foundation

Significant influence of KMP's

# JMC Projects (India) Limited

## TRANSACTIONS WITH RELATED PARTIES FOR THE PERIOD FROM 01 OCTOBER 2019 to 31 MARCH 2020 (Consolidated)

(Currency: Indian rupees in lakhs)

### Related Party Disclosure (Continued)

Sr. No.	Particulars of Transactions with Related Parties	Holding Company	Joint Ventures	KMP	EUSI
<b>I. Transactions during the period</b>					
1	Other expenses	8.71	-	-	14.56
2	Rent paid	61.75	-	-	490.18
3	Sub-contract charges paid	127.17	-	-	-
4	Other income	135.66	-	-	-
5	Contract revenue	-	-	-	2,631.38
6	Managerial Remuneration	-	-	524.92	-
<b>II. Balance as on 31 March 2020</b>					
1	Trade Receivables #	300.03	1.29	-	7,557.23
2	Liabilities at the end of the year	1,032.67	-	249.37	48.98
3	Loans and advances given	20.24	11,994.99	-	3,068.37
4	Advance taken from clients ^	-	-	-	1,141.85
5	Investment in Joint Venture entity	-	9,826.62	-	-

#### Note:

# Trade Receivables herein are Gross amount before Adjustment of Advances received from clients

Terms and conditions of transactions with related parties - The sales to and purchases from related parties are made on terms equivalent to those that prevails in arm's length transactions. For the period ended 31 March 2020, the Group has not recorded any specific impairment of receivables relating to the amounts owned by related parties (31 March 2019: INR Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

^ Advances taken from clients herein are Gross amount before adjustment of Trade Receivables

All balances o/s with related parties are unsecured.

#### Key management personnel compensation comprised the following:

Particulars	Oct 19 to Mar 2020
Short-term employee benefits	245.53
Post-employment benefits	22.51
Sitting fee	7.50
Commission	249.37
<b>Total</b>	<b>524.92</b>

The terms and conditions of transactions with related parties were no more favourable than those available, or which might be expected to be available, in similar transactions with non related parties on an arm's length basis.