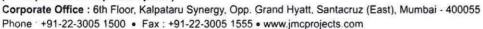


JMC Projects (India) Limited

ENGINEERS & CONSTRUCTORS (A Kalpataru Group Enterprise)





November 08, 2019

Corporate Service Department	The Listing Department		
BSE Limited	National Stock Exchange of India Ltd.		
25th Floor, Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot no. C/1, G Block,		
Dalal Street,	Bandra-Kurla Complex, Bandra (East),		
Mumbai - 400 001	Mumbai - 400 051		
Scrip Code: 522263	Trading Symbol: JMCPROJECT		

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019.

You are requested to take note of the above and acknowledge the receipt.

Thanking You,

Yours faithfully,

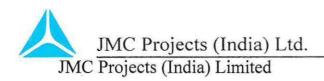
For JMC Projects (India) Limited

Samir Raval

Company Secretary & Compliance Officer

Encl.: as above

Tel.: +91-79 - 3001 1500 • Fax: +91-79 - 3001 1700 • Email: jmcho@jmcprojects.com • CIN: L45200GJ1986PLC008717



TRANSACTIONS WITH RELATED PARTIES FOR THE PERIOD FROM 01-04-2019 TO 30-09-2019

(Currency: Indian rupees in lakhs)

Related Party Disclosure

Kalpataru Power Transmission Limited

Holding Company

Subsidiary, Fellow Subsidiary Companies

Nature of Relationship

Subsidiary Company JMC Mining and Quarries Limited Subsidiary Company Brij Bhoomi Expressway Private Limited Wainganga Expressway Private Limited Subsidiary Company Vindhyachal Expressway Private Limited Subsidiary Company Subsidiary of Holding Company Energylink (India) Limited Shree Shubham Logistics Limited Subsidiary of Holding Company Amber Real Estate Limited Subsidiary of Holding Company Subsidiary of Holding Company Adeshwar Infrabuild Limited Kalpataru Power Transmission Nigeria Limited Subsidiary of Holding Company Kalpataru Power Transmission (Mauritius) Limited Subsidiary of Holding Company Subsidiary of Holding Company Kalpataru SA (Proprietary) Limited Subsidiary of Holding Company Kalpataru Power Transmission - USA, INC. Subsidiary of Holding Company Alipurduar Transmission Limited Subsidiary of Holding Company LLC Kalpataru Power Transmission Ukraine Kalpataru Power DMCC, UAE Subsidiary of Holding Company Saicharan Properties Limited Subsidiary of Holding Company Kalpataru Metfab Private Limited Subsidiary of Holding Company Subsidiary of Holding Company Kalpataru Satpura Transco Private Limited Punarvasu Financials Services Private Limited Subsidiary of Holding Company Kalpataru IBN Omairah Company Limited Subsidiary of Holding Company Kohima Mariani Transmission Limited Subsidiary of Holding Company

Joint Ventures (with whom transactions have taken place Nature of Relationship during the period/year)

Kurukshetra Expressway Private Limited

Joint Venture

Key Managerial Personnel (KMP) (with whom Nature of Relationship transactions have taken place during the period/year)

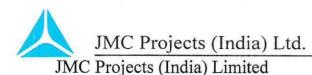
CEO & Dy. Managing Director Mr. Shailendra Tripathi Mr. Manoj Tulsian Whole-time Director & CFO Mr. D. R. Mehta Non-Executive Director Mr. Shailendra Raj Mehta Non-Executive Director Mr. Hemant Modi Non-Executive Director Ms. Anjali Seth Non-Executive Director Mr.Samir Raval Company Secretary

Enterprises over which significant influence exercised with Nature of Relationship whom company has transactions (EUSI)

Kalpataru Limited Kalpataru Properties Thane Private Limited Kivana Ventures LLP Kalpataru Urbanscape LLP Agile Real Estate Private Limited Abacus Real Estate Real Private Limited Kalpataru Retail Ventures Private Limited

Significant influence of KMP's Significant influence of KMP's





TRANSACTIONS WITH RELATED PARTIES FOR THE PERIOD FROM 01-04-2019 TO 30-09-2019

(Currency: Indian rupees in lakhs)

Related Party Disclosure (Continued)

Sr. No.	Particulars of Transactions with Related Parties	Holding Company	Joint Ventures	KMP	EUSI
I.	Transactions during the period (01 Apr 2019 to 30 Sept 2019	9)			
1	Other expenses	0.14	-		51.27
2	Rent paid	61.76			450.16
3	Sub-contract charges paid	120.07	*		-
4	Other Income	34.69	•		
5	Contract revenue	-	<u> </u>	21	2,938.44
6	Managerial remuneration		•	265.18	
п.	Balance as on 30 Sept 2019				
1	Trade receivables "	151.97	67.21	ĕ	5,832.62
2	Liabilities at the end of the year	989.53	-	22.50	543.03
3	Loans and advances given	20.24	19,759.78	-	438.37
4	Advance taken from clients ^	7.5		¥	1,274.67
5	Investments		9,826.62		-

Note:

Trade receivables

Trade receivables herein are gross amount before adjustment of advances received from clients.

Terms and conditions of transactions with related parties - The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. There have been no guarantees provided or received for any related party receivables or payables. For period ended 30 September 2019, the company has not recorded any impairment of receivables relating to the amounts owned by related parties (31 March 2019: INR Nil). This assessment is undertaken each financial quarter/year through examining the financial position of the related party and the market in which the related party operates.

^ Advances taken from clients herein are gross amount before adjustment of trade receivables. All balances oustanding with the related parties are unsecured.

Key management personnel compensation comprised the following:

Particulars	Apr 19-Sept 19
Short-term employee benefits	223.60
Post-employment benefits	13.83
Sitting fee	5.25
Commission	22.50
Total	265.18

The terms and conditions of transactions with related parties were no more favourable than those available, or which might be expected to be available, in similar transactions with non related parties on an arm's length basis.

